



COPAS OF DALLAS - LUNCHEON SERIES

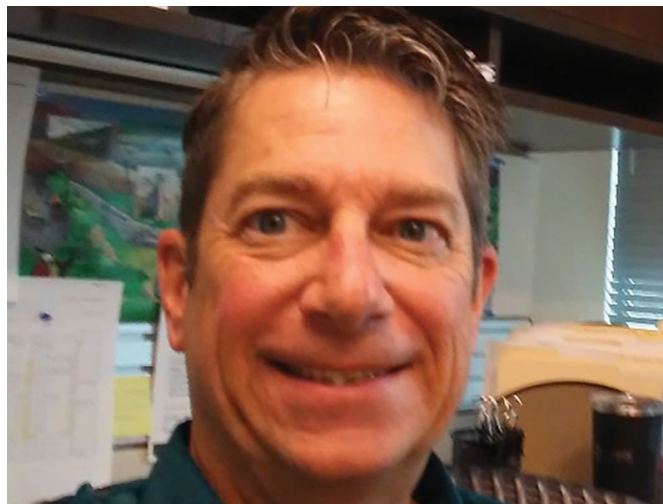
**Brookhaven Community College
Ellison Miles Geotechnology Institute, Building H
3939 Valley View Lane
Farmers Branch, TX 75244**

March 28, 2024

Topic:

“Revenue Recognition Begins With Accurate Field Volumes”

Speaker:



Robert Gronwaldt
Principal Operations Manager
Team JR Advisors

Biography:

With a background spanning Mobil, Parsons Energy and Chemical, Hunting Energy Services, and roles as a Joint Interest Audit Specialist for Statoil (Equinor) and CNOOC, Robert has extensive experience in oil field operations, capital project reviews, equipment inventory management, and expenditure audits across various global locations.

Robert started with Mobil Oil as a cost accountant at their Paulsboro NJ Refinery. He spent 20 years with Mobil in Operations and Corporate Audit, Corporate Insurance (Claims), and Capital Projects Audit in Africa and Venezuela.

Robert's oil field experience continued with Parsons Energy and Chemical working in Canada, Brazil, Chile, Trinidad, the UK, Nigeria, Oman, Saudi Arabia, and Kazakhstan. During this period, he performed capital project reviews of their respective project management teams specializing in construction and procurement irregularities, and FCPA violations.

Robert next entered the oil field services and OEM equipment realm for Hunting Energy Services, reducing equipment inventory shrinkage by over 20% in Canada, Scotland, Singapore, Malaysia, and UAE. He also performed special projects involving lean manufacturing, cost accounting, project management, employee theft, and workplace violations for the CEO and COO.

Finally, Robert was a Joint Interest Audit Specialist for Statoil (Equinor), and CNOOC over the last 10 years leading expenditure and revenue audits both onshore and offshore USA of Chesapeake, Devon, Chevron, Shell, ExxonMobil, and many other independent oil and gas companies in Eagle ford, Rockies, Marcellus, and GOM.

Program Level: Basic Delivery: Group Live CPE Credits: 1 hour

Prerequisites: None Advance Prep: None Cost: Free

Field of Study: Non-Technical

Thursday, March 28, 2024

Sign in will begin at 11:30 AM and lunch will be provided.

DESCRIPTION:

The importance of accurate volume measurement in the field and impacts on revenue recognition

LEARNING OBJECTIVES:

By the end of the class you should be able to:

Understand why validating measurement equipment is important

Know the reasons for drilling and production pad assets

Understand vindication of operations optimization leads to improved efficiency

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